

Message Text

LIMITED OFFICIAL USE

PAGE 01 ROME 03906 021520Z
ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-03
INR-10 NSAE-00 USIA-06 XMB-02 OPIC-03 SP-02
LAB-04 SIL-01 OMB-01 DODE-00 PA-01 /059 W
-----089221 030226Z /61

R 021444Z MAR 78
FM AMEMBASSY ROME
TO SECSTATE WASHDC 970
DEPARTMENT OF TREASURY
INFO AMEMBASSY BONN
AMEMBASSY BRUSSELS
AMEMBASSY LONDON
AMEMBASSY PARIS

LIMITED OFFICIAL USE ROME 3906

BRUSSELS FOR EC; PARIS FOR OECD

E.O. 11652: N/A
TAGS: EFIN, IT
SUBJECT: ITALY MAKES FIRST OF ITS SIZEABLE DEBT REPAYMENTS FOR
1978

ACCORDING TO PRESS REPORTS, CONFIRMED TO US BY AN
OFFICIAL OF THE CENTRAL BANK, ITALY REPAID ON MARCH 2 TO THE IMF
\$365 MILLION, REPRESENTING THE FINAL INSTALLMENT UNDER THE 1974
STAND-BY CREDIT. THIS WAS ALSO THE FIRST LARGE REPAY-
MENT ITALY HAS MADE ON ITS 1978 DEBT SERVICE, WHICH
TOTAL \$5.0 BILLION. DURING THE REMAINING DAYS OF MARCH,
ITALY IS SCHEDULED TO REPAY \$527 MILLION TO THE BUNDES-
BANK, ANOTHER \$95 MILLION TO THE IMF (UNDER THE OIL
FACILITY), AND ABOUT \$400 MILLION TO THE EC. ALL OF
THESE REPAYMENTS, WE WERE TOLD, WILL BE MADE AS SCHEDULED.
HOLMES

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 02 mar 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978ROME03906
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780096-0888
Format: TEL
From: ROME
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t197803114/aaaadsyq.tel
Line Count: 47
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 95d8bab9-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3140239
Secure: OPEN
Status: NATIVE
Subject: ITALY MAKES FIRST OF ITS SIZEABLE DEBT REPAYMENTS FOR 1978 ACCORDING TO PRESS REPORTS, CONFIRMED TO US BY AN
TAGS: EFIN, IT, IMF
To: STATE TRSY
Type: TE
vdkgvkey: odb://SAS/SAS.dbo.SAS_Docs/95d8bab9-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014